

**EXECUTIVE
COMMITTEE**

**Ronald Marquette
Chair**

**Anthony Campagiorni
Vice Chair**

**Ward Todd
Secretary**

**William Spearman
Treasurer**

Terry Bernardo

Donald Christian

Michael Hein

David O'Halloran

John Valk

Julie Krieger (Ex-Officio)

**Lance Matteson
President**

EXECUTIVE COMMITTEE

MINUTES

March 6, 2012

A regular monthly meeting of the Executive Committee of the Ulster County Development Corporation was held at 4:00 p.m., Tuesday, March 6, 2012, Conference Room 108, Business Resource Center, Development Court, Kingston, NY.

The following members were present

Jacqueline DiStefano	For Donald Christian
March Gallagher	For Michael Hein
James Maloney	For Terry Bernardo
Ronald Marquette	Chair
William Spearman	Treasurer

The following members were absent:

Anthony Campagiorni	
Robert Kinnin	For David O'Halloran
James Quigley	For John Valk
Ward Todd	

Ex-Officio Member Julie Krieger was absent.

Others Attending: (Non-Voting Members)

Linda Clark	
Lance Matteson	

Chair Ronald Marquette called the meeting to order at 4:10 p.m.

MINUTES

Motion: James Maloney, seconded by William Spearman, motioned to approve the Minutes of the February 7, 2012 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted unanimously.

FINANCIALS

Motion: March Gallagher, seconded by Jacqueline DiStefano, motioned to approve the Financials for the period ending February 29, 2012. A copy of said Financials is on file.

Vote: The motion was adopted unanimously.

EXECUTIVE SESSION

Chair Marquette announced that the Committee would not adjourn into Executive Session.

GOVERNANCE ISSUES

Jacqueline DiStefano, Chair of the Governance Committee, presented the following reports to the members of the Committee and on behalf of the Governance Committee, recommended that said reports be forwarded to the full board for consideration/approval. Said documents included:

- 2011 Annual Report – Management Discussion & Analysis
- 2011 Corporation Mission and Goals Measurement Report
- Internal Control Assessment
- 2011 Investment Report
- 2011 Real Property Report

Motion: March Gallagher, seconded by Ronald Marquette, motioned to forward said reports for consideration/approval to the membership of the Board of Directors at the March 15, 2012 meeting. Copies of said reports are on file.

Vote: The motion was adopted unanimously.

REPORT FROM THE COUNTY LEGISLATURE

Legislator James Maloney representing the Ulster County Legislature, reported as follows:

- 2011 UCDC/Ulster County Base Contract Amendment was being circulated
- 4th Quarter TSEC reimbursement claim had been received – processing should take 6-8 weeks
- March Gallagher and he would be meeting regarding the 2012 contracts
- A meeting has been set to discuss the recommendations to re-org UCDC; David O'Halloran, Chair of the UCIDA and Ronald Marquette, Chair, UCDC have both submitted proposals

REPORT FROM THE COUNTY EXECUTIVE'S OFFICE

March Gallagher, representing the County Executive's Office, reported as follows:

- The Belleayre Economic Development Study will be available shortly
- Highly unlikely that the Rail Trail will proceed through the Walkill Correctional Facility property
- The Ulster County Tourism booth will be located at the City of Kingston Tourist Information Center in downtown Kingston.
- Hudson Valley Regional Council – new CFA (Consolidated Funding Application) coming soon
- Pattern for Progress President's Day Event – March 29, 2012 – County Executive Hein will be a panelist discussing shared ideas to spark economic development.

CHAIRMAN'S REPORT

Chair Marquette offered discussion regarding the Hudson Valley Economic Development Corporation (HVEDC) 2012 annual dues payment in the amount of \$20,000. Discussion included, but was not limited to; the benefits of participating with HVEDC, the fact the UCIDA had not yet made a determination if they were going to join UCDC in sharing half of the costs; etc.

Motion: March Gallagher, seconded by William Spearman, motioned to approve a maximum of \$10,000 for payment of 2012 dues for the Hudson Valley Economic Development Corporation (HVEDC) regardless of whether or not the UCIDA authorizes same.

Vote: The motion was adopted unanimously.

Additionally, Chair Marquette reported that he was looking into the fact that the Finance Committee was in need of additional members. The Business Development Committee should be "re-activated". Chair Marquette was willing to Chair this committee with Ward Todd, James Quigley, and Mayor Gallo as possible members.

Chair Marquette announced that there would be a Special Meeting of the Executive Committee scheduled for 2:00 p.m. on Thursday, March 15, 2012. The meeting would be held in its' entirety in Executive Session.

REPORT FROM THE ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Robert Kinnin, representing the Ulster County Industrial Development Agency, was absent. No report was offered.

PRESIDENT'S REPORT

Lance Matteson reported as follows:

- Ready2Go Committee was in position to move forward with Leading Edge Developers (John Mullen). A more formal agreement with Central Hudson is needed. It should be formalized at the next meeting of the Board of Directors that Ulster County Development Corporation will be designated as the fiscal agent.
- Wolftec-Stavo
 - March 19, 2012 UCIDA Public Hearing is scheduled at City of Kingston City Hall

- Legislator James Maloney is the liaison with the County Legislature. It is anticipated that a public hearing for the benefit of the Legislature will be scheduled by Legislator Maloney.
- The Shovel Ready application has been submitted
- There is a requirement of giving the current tenant of the building 90 days notice to vacate
- The City of Kingston has been very active
- Tech-City is “shedding” staff. Paul Rakov and Mitchell Khosrova are no longer there.
- Key UCDC Near Term Priorities – on file.

OLD BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

Motion: James Maloney, seconded by William Spearman, motioned to adjourn the meeting.

Vote: The motion was adopted unanimously.

Meeting adjourned at 5:09 p.m.

Respectfully submitted,

Ronald Marquette, Chair